



# *Enjoy* peace of mind

## Payment Protection Coverage

### **UNEMPLOYMENT COVERAGE**

Payment Protection for up to 6 months for eligible person(s) who become involuntarily unemployed for more than 30 consecutive days. During this time, BlvdHome will pay your minimum monthly payments.

The eligible person(s) must be working at least 36 hours per week at the time of unemployment, must qualify for unemployment benefits under state unemployment law, and must register for work with a state employment office. Involuntary unemployment does not include termination of employment because of annual, regularly scheduled, or seasonal layoffs. It does not apply if you are retired, resigned voluntarily, resigned by agreement with your employer, were terminated due to willful misconduct or took a voluntary loss of wages. Account must be current at the time of unemployment. Person(s) must have been working a minimum of 30 days at a full time status (36 hours per week) before signing this contract in order to qualify for Unemployment Coverage.

Monthly BlvdHome Payment Protection will continue for up to a maximum of six months of Involuntary Unemployment. This will discontinue when: the eligible person(s) returns to full time work status, or no longer qualifies for unemployment benefits. This benefit does not apply if unemployment occurs within 30 days of this contract.

#### **Exclusions for Unemployment Coverage:**

- A. Are 70 years or older
- B. Are self-employed
- C. Are employed by a member of your immediate family or household
- D. Are fired due to misconduct
- E. Loss of job because the employment contract ends

### **PROPERTY COVERAGE**

BlvdHome will pay off the remaining balance on qualified financed merchandise which has been burglarized or destroyed.

This is loss or destruction of financed property as a result of an act of God or burglary, which will be considered a designated event. An act of God is considered an instance of uncontrollable natural

forces in operation, e.g. lightning, earthquakes, hurricanes, etc... If an item is given as a gift and is not located at the address on the contract, it will not be covered. The items MUST be in the account holders possession during the event. Damage to financed property which renders the item(s) unusable must occur during a designated event. If items are stolen in a burglary, a police report will need to be filed, and BlvdHome will need to receive a copy of the report for it to be considered for Payment Protection.

Property Coverage excludes flooring, and window coverings. Property Coverage begins immediately after this agreement is finalized, and will continue for the following 24 months or until the items are paid off; whichever comes first. BlvdHome Payment Protection only applies to eligible financed purchases and will cancel the balance of these items on your account (not to exceed \$10,000). When a claim is made and determined to be valid as it pertains to this agreement, BlvdHome will take fair market value of the item(s) in question and cancel that amount off your account balance. Account holder will still be liable for all balances related to any other purchases.

You do not qualify for Property Coverage if you use BlvdHome financing for anything other than BlvdHome products (outside financing excluded).

## **DISABILITY COVERAGE**

BlvdHome will pay off the remaining balance up to \$10,000 if account holder or co-account holder becomes totally and permanently disabled for more than 30 consecutive days.

Total and permanent disability is defined as a sickness or injury that does not allow you to perform normal daily activities. This would include not being able to work in your current profession. The disability must be approved by the U.S. Social Security Administration as a totally permanent disability. BlvdHome must receive a copy of the disability approval from the Social Security Administration. BlvdHome will pay the minimum monthly payment after the first 30 consecutive days of the Covered Event. The maximum amount BlvdHome will pay on the account will not exceed \$10,000. The Covered Event cannot be a pre-existing condition for which you have seen a physician, or medical professional. The benefit start date of your disability must be after the Effective Date.

## **LOSS OF LIFE/TERMINAL ILLNESS COVERAGE**

Life coverage pays off the remaining account balance up to \$10,000 if account holder or co-account holder pass away, or becomes terminally ill prior to age 71.

Loss of Life means account holder or co-account holder pass away. Terminal illness means account holder or co-account holder are diagnosed with a terminal illness that has a prognosis of 6 months or less. Loss of Life Coverage pays the entire account balance up to \$10,000. This excludes any purchases made following a Loss of Life or terminal illness claim. This benefit starts upon Loss of Life or terminal illness with a prognosis of 6 months or less to live for either you or co-account holder.

Proper documentation for Loss of Life includes official death certificate. Proper documentation for Terminal Illness Coverage includes physician documentation and any other relative documentation used for medical proof.

## **TERMS AND CONDITIONS**

BlvdHome Payment Protection provides entire balance cancellation for the following designated events: Death, Terminal Illness, Loss or Destruction of Eligible Property, Total and Permanent Disability.

**Entire Balance Cancellation:** The amount eligible to be canceled under the designated events of death, total and permanent disability and loss or destruction of eligible property is not to exceed the entire balance on your account as of the date of the occurrence of the designated event up to a maximum of \$10,000. Payment Protection becomes active 30 days after the merchandise has been delivered. Claims must be made within 30 days following an event. BlvdHome Payment Protection is non transferable.

**BlvdHome Account Payment Protection Fee:** A monthly fee will be automatically applied to your account during each billing cycle. Fee calculation:

1. The fee on your account, for each monthly billing cycle will be determined by multiplying your account's Average Daily Balance for the billing cycle by the monthly periodic rate which corresponds to the rate of one percent of total account balance.

The fee will start being assessed on the next billing cycle following the signing of the agreement.

Minimum monthly payments covered by BlvdHome will not exceed \$500 per month.

**Termination of Agreement:**

1. Reasons Agreement May Terminate:
  - a. BlvdHome reserves the right to terminate this agreement at any time by giving you written notice.
  - b. Account holder or Co-account holder decide to terminate agreement.
    - i. Fill out the online cancellation agreement
    - ii. Fill out the cancellation agreement at any BlvdHome location.
  - c. Reasons for automatic termination of agreement without written notice includes the following:
    - i. If account holder or co-account holder misses 2 consecutive monthly payments.
    - ii. If BlvdHome determines a fraudulent claim has been made.
    - iii. If account holder or co-account holder declares bankruptcy.

Account holder will need BlvdHome Finance Team Leader approval for any new purchases if your account minimum has been paid by Blvd Home.

BlvdHome reserves the right to make the final decision on any matter pertaining to the BlvdHome Payment Protection Program at any time.

If you have any questions regarding your benefits or need to file a claim, please contact the Benefits Administrator at BlvdHome (435-986-3171).